

Higher Education Emergency Relief Fund Reporting

Emergency Financial Aid Grants to Students

Coronavirus Aid, Relief and Economic Security Act (CARES Act)

Shear Ego International School of Hair Design – Reporting Period: April 1, 2021 to June 30, 2021
(Summary Report)

- 1. An Acknowledgement that the institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.***

Shear Ego International School of Hair Design signed and submitted the Certificate and Agreement for the Emergency Financial Aid Grants to students under the Coronavirus Aid, Relief, and Economic Security (CARES) Act on July 23, 2020. Shear Ego International School of Hair Design plans to use at least 50% of the total allocation for student emergency funds.

- 2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution’s Certification and Agreement [for] Emergency Financial Aid Grants to students.***

Shear Ego International School of Hair Design received award confirmation on July 27, 2020 that CARES -Student Financial Aid was available in G5. Shear Ego International School of Hair Design has received \$58,857.00 of funds for Emergency Financial Aid Grants to students.

- 3. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission (i.e., as of the 30-day report and every 45 days thereafter).***

| DATE: | AMOUNT: |
|----------------------|---------|
| April 2021-June 2021 | \$0 |

- 4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.***

Based on student eligibility as defined below, Shear Ego International School of Hair Design identified 143 students as eligible for funds.

- 5. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act.***

74 students have received Emergency Financial Aid Grants.

6. *The method(s) used by the institution to determine which students received Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act.*

Shear Ego International School of Hair Design determined that approximately 143 students at the institution were eligible to participate in program under section 484 in the Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.

Shear Ego International School of Hair Design prioritized awarding of the Emergency Financial Aid Grants to its students in the following manner:

Shear Ego International School of Hair Design required that a student or recent graduate complete the Free Application for Federal Student Aid (FAFSA), if they had not done so already, to prove that he or she is eligible to participate in the Title IV programs under section 484 in the Title IV of the Higher Education Act of 1965, as amended (HEA) [20 USC 1091(a)]. The FAFSAs used to establish eligibility were either 2019/2020 FAFSA or 2020/2021 FAFSA depending on the student's program start and/or graduation dates.

Under Section 18004(a)(1) of the CARES Act, 74 students out of the 143 eligible students received awards in the amount of \$795.37 each. This amount was determined by splitting the total student allotment that Shear Ego International School of Hair Design received by the number of students found to be eligible who all completed all required applications and certifications.

Shear Ego International School of Hair Design made the Emergency Financial Aid Grant available to students who were currently attending and eligible program and were maintaining satisfactory academic progress or had graduated from an eligible program between March 13th, 2020 and June 30th 2021 and whose financial situation had been disrupted by the impact of the COVID-19 pandemic.

7. *Any Instructions, directions or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.*

Shear Ego International School of Hair Design communicated directly with students and provided an opportunity to apply for the Emergency Financial Aid Grant through a Grant Eligibility Information letter. An invitation to apply with information regarding the Emergency Financial Aid Grant was sent to approximately 181 pre-qualified students in July 2021. Students were asked to verify their eligibility by completing a Certification and Statement of Purpose application which was also provided to all students. All responses were captured and retained by the school.

During the time period the application was live, Shear Ego International School of Hair Design sent multiple reminders to all students up until the point all funds were expended by the end of December 31, 2021.

Students who met eligibility requirements and completed the Student Certification and Statement of Purpose application were notified with a Grant Approval Notification letter in October 2021. Declination notices were sent to students who did not meet the application criteria or apply for eligibility by the deadline.